	<b>Child labour due diligence &amp; reporting 2023</b>
<b>Period:</b> Financial Year 2023	<b>Date:</b> 19-06-2024

This report relates to the due diligence and reporting obligations covering child labour required by Art. 964j and sq. of the Swiss Code of Obligations and the Swiss “Ordinance on Due Diligence and Transparency in Relation to Minerals and Metals from Conflict-Affected Areas and Child Labour” (DDTrO). It covers the period from January 1, 2023 to December 31, 2023. During the reported period, Vestergaard Group complied with the due diligence requirements regarding child labour. Please see the details below.

## 1. About Vestergaard

The Vestergaard Group (“Vestergaard” or the “Group”) is one of the world’s leading manufacturers of innovative, high-quality tools to improve global health outcomes in mainly low- and middle-income countries. The Group is known for its PermaNet® long-lasting insecticidal nets (LLINs) to prevent malaria as well as its innovative LifeStraw water purification filters.

Vestergaard Sàrl has manufactured over 1 billion bed nets since 1999, protecting numerous human lives in malaria-endemic countries. The company employs 93 people in 9 countries. Vestergaard Sàrl is headquartered in Lausanne, Switzerland and has its research and testing facilities in Accra, Ghana and Hanoi, Vietnam. Production facilities are outsourced to third-party manufacturers and are located in Vietnam.

LifeStraw Sàrl manufactures water filters, the company is headquartered in Baltimore, USA. There are 81 employees in 5 countries, predominantly in the United States. Our products are designed in Switzerland and the United States and are manufactured in South Korea, the United States and Mexico.

## 2. Our commitment to human rights

Vestergaard Group is committed to respecting human rights in accordance with the United Nations Guiding Principles as outlined in Vestergaard Sàrl’s Employee Code of Conduct and Code of Conduct for Third Parties and in the Code of Conduct of LifeStraw Sàrl.

Vestergaard Sàrl is the member of the United Nations Global Compact since 2006, and reports annually on its progress.

## 3. Our policies on child labour in our supply chain

We hold ourselves to high ethical standards, which is why UN Global Compact’s Ten Principles, including principle № 5 effective abolition of child labour, are incorporated into our strategies, policies and procedures.

Vestergaard Sàrl’s Code of Conduct for Third Parties requires our suppliers not to employ children below (i) the local minimum working age, (ii) the age of compulsory education or (iii) the ages set out in the International Labour Organization Core Conventions (whichever is higher). It also requires not to employ young workers below the age of 18 in the hazardous or night work. The same expectations are passed on to their subcontractors.

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Our identification and evaluation of child labour risks is based on the impact assessment of our value chain activities, geopolitical profiles of countries where these activities are taking place and our risk assessment of the key suppliers that operate in such countries.

Vestergaard Sàrl. manufactures its nets in Vietnam at the premises of our Third-Party Manufacturers (TPMs). Both our TPMs are certified with SA 8000:2014 “Social accountability system”. Vestergaard performs regular announced and unannounced audits of the manufacturer’s premises to identify any potential instances of child labour. Additionally, the employee-related policies and documents are being requested and examined.

LifeStraw Sàrl. requires its suppliers to annually confirm their compliance with the Code of Conduct, which specifically requires compliance with UN’s ten principles, among which Principle 4: the elimination of all forms of forced and compulsory labour; and Principle 5: the effective abolition of child labour.

Additionally, through the quarterly compliance reporting process implemented in each company, both Vestergaard Sàrl. and Lifestraw Sàrl. monitor the compliance with companies’ policies and external requirements.

#### 4. Impact assessment and human rights due diligence

Prior to engaging a new third party as a direct material supplier or manufacturer of Vestergaard Sàrl, we screen the potential partner against sanctions and for any reputational risk, including child labour. Visits are conducted to evaluate adherence to EHS standards and human rights principles.

For existing Tier 1 suppliers, we perform the human rights due diligence and impact assessment to rank on all human rights risks. The ranking is based on an assessment, which comprises visits, media coverage reports and personal contacts with the supplier. The impact assessment is conducted to understand if there are potential issues and whether corrective action needs to be taken.

During the announced and unannounced audits we do request information on permanent and temporary workers from our third-party manufacturers, who produce long-lasting insecticidal nets (LLINs) for and on behalf of Vestergaard Sàrl.

#### 5. Sanctions and Grievance mechanism

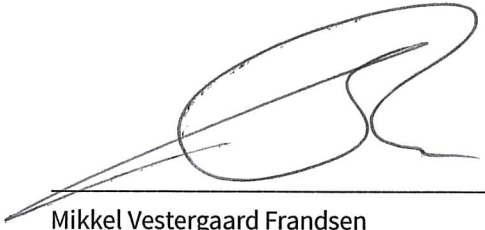
As we are truly dedicated to act against any form of prohibited child labour practices, Vestergaard Sàrl. requires its manufacturing and supply partners to comply with such requirement and to put in place suitable remediation plan (if needed). Failure to adequately remediate any non-compliance may further result in contract termination in accordance with Vestergaard’s Code of Conduct for Third Parties which is incorporated into our standard contract terms and conditions with our suppliers and other business partners.

Our Compliance program is further supported by Whistle-blower grievance mechanism. Grievances can be filed both online and by phone through the independent 3rd party service provider. This mechanism is also open to external parties and is publicly announced at our website to allow any interested party to raise reasonable concerns about the existence of a potential or actual adverse impact related to prohibited child labour. Similar Ethics Hotline is established by LifeStraw Sàrl as well.

<b>VESTERGAARD</b> <small>IMPACTING PEOPLE</small>	<b>Child labour due diligence &amp; reporting 2023</b>
<b>Period:</b> Financial Year 2023	<b>Date:</b> 19-06-2024

Additionally, at the premises of Vestergaard Sàrl's third-party manufacturers, physical letter boxes owned by Vestergaard are placed, where employees can report their concerns anonymously in writing in their local language. Such letter boxes can be opened only by employees of Vestergaard.

For and on behalf of the Managing Officers of Vestergaard Frandsen Family Office Sàrl:



Mikkel Vestergaard Frandsen  
Managing Officer, Chairman